International Ruhr Energy Conference 2020

Uncertainties in Energy Markets

September 09 / 10, 2020
Digital Conference

House of
Energy Markets
& Finance

Greetings

Conference Chairs

Prof Dr Florian Ziel

Chair for Environmental
Economics, esp. Economics of
Renewable Energy,
University of Duisburg-Essen

Prof Dr Christoph Weber
Chair for Management Science
and Energy Economics,
University of Duisburg-Essen

Dear participants,

Dear colleagues and friends,

the boom in the clean power industry entails an eminent transformation of the modern energy sector. The ongoing renewable revolution challenges fossil fuel producers, contributes to climate change mitigation, and promises significant long-term cost reductions. Yet, the transition to green power is intertwined with rigorous challenges and, no less importantly, numerous uncertainties.

This conference provides us with an excellent opportunity to examine these uncertainties. The coming two days will be filled with a variety of expert talks and engaging interdisciplinary discussions.

We highly encourage your active participation and hope you will enjoy your time in Essen.

Sincerely yours,

Florian Ziel

Christoph Weber

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	climate targets?			
ing	Session Chair: Florian Ziel	Session Title: Political Hot Topics in an Energy Market Context	Session Chair: Benjamin Böcker	
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Cost	Discussant: Emil Kraft	Speaker: Jakob Knauf (University of St. Gallen) - *Can't buy me acceptance? – Public attitude and financial incentives in contested wind energy projects in Germany*	Discussant: Niklas Vespermann	

Time	Stream: Electricity Markets			Stream:
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What we do

The House of Energy Markets and Finance researches the junction between energy and finance economics. The connection of energy economics and fiscal methods are unique in this context. Our member's expertise and international visibility are the pillars the House of Energy Markets and Finance is based on. The centre of research offers a platform for scientific analysis and support of the energy system's transformation. Our centre supports young academics in the fields of energy and finance economics and promotes interdisciplinary cooperation.

About INREC

The International Ruhr Energy Conference series started 2009 and has been organized jointly by the Chair for Energy Economics and the Chair for Energy Trading and Finance of the University of Duisburg-Essen for its first five issues. Recent issues have been devoted to various focal points of energy economics and energy finance, bringing together contributions from both research and economy.

This year, the House of Energy Markets and Finance has the honour to host the INREC for the fourth time after its founding in 2016. The INRECs 9th Issue will be organized by Professor Christoph Weber, Chair for Energy Economics, and Junior Professor Florian Ziel, Chair for Environmental Economics of the University Duisburg Essen.

The INREC 2020 will have a particular focus on the uncertainties that currently challenge all those working in the energy field, and especially those in close contact with the green power transition, be it as practitioner, regulator or scientist.

The GEE was founded in 1981 as a non-profit association in the midst of the discussion on the civil use of nuclear energy in Germany. Today, the German section of the IAEE (International Association for Energy Economics) comprises about 250 individual members. Experts from the energy industry, politics, associations and science are organised in the GEE in order to find a politically open, interdisciplinary forum for the professional discussion of energy-related topics.

In particular, the GEE was intended to create a neutral platform where the topic of civil nuclear energy use could be discussed controversially in the form of evening events, seminars and conferences. In the meantime, the spectrum of topics at the GEE events has broadened considerably. Topics such as liberalisation of the energy markets, market failure and regulation, trading in electricity and natural gas, emissions and emissions trading, prices of energy sources, prospects for investments in new technologies as well as energy system transformation are frequently the subject of regular meetings.

The GEE annually awards the GEE Prize of the Energy Forum Berlin in the categories Bachelor's/Master's Theses and Dissertations. The award honours current academic work in the field of energy management. In addition to economic concepts, technical, legal or energy policy approaches can also be dealt with. In terms of content, the papers should deal with practice-relevant topics and make a contribution to the classic questions of the energy industry.

Further information on the event and membership can be found at:

Prof Florian Ziel is an assistant professor of Environmental Economics, esp. Economics of Renewable Energy at the University of Duisburg-Essen (since February 2017). He studied mathematics and statistics at the TU Dresden and University College Dublin (UCD). In June 2016 he received his doctoral degree in business administration and economics from the European University Viadrina, Frankfurt (Oder) writing a thesis about electricity price modeling and forecasting. During his PhD and post-doc period he researched at the European Centre for Advanced Research in Economics and Statistics of the Université libre de Bruxelles and at the Centre for Industrial and Applied Mathematics of the University of Oxford.

His research objectives are the quantitative modeling of energy markets with focus on the impact of renewable energy. Additionally, he is interested in time series analysis of seasonal data with application to energy and environmental economics such as statistical portfolio management.

Prof Christoph Weber, Professor of Energy Economics and Management Science at the University of Duisburg-Essen, received his PhD from the University of Hohenheim in 1999 and became full professor at the University of Duisburg-Essen in 2004. Between 1999 and 2004, he was head of a research group at the Institute for Energy Economics and the Rational Use of Energy (IER) at the University of Stuttgart. He has been a visiting professor at the John Hopkins University and the University of Auckland. His fields of research include energy risk management, energy market liberalization and the application of operations research methods to various issues.

Prof. Yannig Goude has received a PhD in statistics and probability in 2007 at the University Paris-Sud 11 (Orsay). He is a research-engineer at Électricité de France (EDF) R&D in the department "Optimisation Simulation Risk and Statistics" since 2008. He is the manager of the project project "Statistics for Energy Management" dedicated to research works on energy market modelling, providing new data analytics and statistical/machine learning methods to operational projects at EDF. Since 2013, he is also an associate professor in the department of mathematics at the University Paris-Sud 11 (Orsay). His research interests include electricity load forecasting, time series, machine learning, semi-parametric models and online aggregation of experts.

Dr. Juan Bernabé-Moreno received the M.Sc. and Ph.D. degrees in Computer Science from the University of Granada in 2002 and 2015, respectively. He has been leading data science and engineering teams in the telecommunication industry for more than 8 years. In 2017, he joined E.ON, where he is the Chief Data Officer and heads the global data and analytics team. Ever since, he is been driving data-driven initiatives and pushing AI to accelerate the energy transformation. In addition, he remains actively involved in research activities (Visiting Research Fellow at Oxford University and University of Granada). His current research interests include fuzzy linguistic modeling, aggregation of information, information retrieval, bibliometric, recommender systems and social media, but also the interlink between Quantum Computing and AI and the ethical aspects of AI. He is a renowned data evangelist specialized in exploiting the value of data with state of the art techniques to optimize business results in big corporations, leveraging his scientific background to bridge the gap between academia and industry.
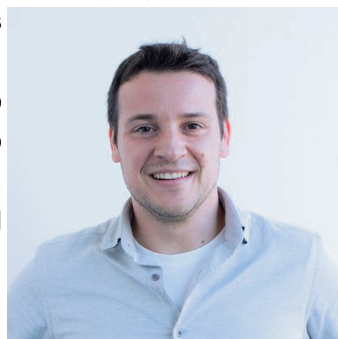
Our clients face diverse challenges, strive to put new ideas into practice and seek expert advice. They turn to us for comprehensive support and practical solutions that deliver maximum value. Whether for a global player, a family business or a public institution, we leverage all of our assets: experience, industry knowledge, high standards of quality, commitment to innovation and the resources of our expert network in 157 countries. Building a trusting and cooperative relationship with our clients is particularly important to us – the better we know and understand our clients' needs, the more effectively we can support them.

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This year's social event will be held via SpatialChat. SpatialChat is a virtual venue for networking events. It enables video chat conversations that recreate real-life social interactions Move freely between groups of people to quickly change dialogue context.

Grab your favourite drink and a snack and join the social event here:
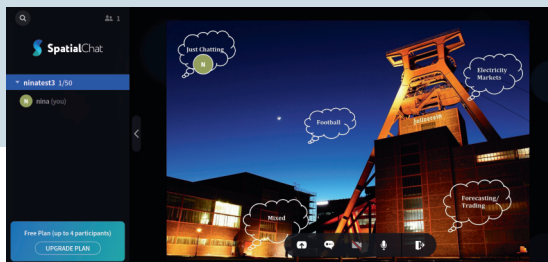
Presentation Downloads

Some presentations will be available to download approximately two weeks after the conference. To gain, access, visit www.inrec.wiwi.uni-due.de

Please use the username: **INREC20**
The downloaded area's password is: **Uncertainties2020**

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